

ANNUAL GERAL MEETING OF GALP ENERGIA, SGPS, S.A.

3 MAY 2023

PROPOSAL REGARDING ITEM 7 OF THE AGENDA

Resolve on the election of the Statutory Auditor for the four-year period 2023-2026

Whereas:

- A) Pursuant to sub paragraph f) of paragraph 3 of Article 3 of Law No. 148/2015, of 9 September (Regime of the Audit Supervision), the Audit Board is responsible for selecting the statutory auditors or statutory audit firm to propose to the General Meeting for election;
- B) Following the assessment carried out by the Audit Board on Ernst & Young Audit & Associados - SROC S.A. in the exercise of the position of Statutory Auditor throughout the 2019-2022 term, reinforced by the positive assessment transmitted by the Company to the Audit Board, this body unanimously resolved to propose to the General Meeting the reappointment of the current Statutory Auditor for the term of the four-year period 2023-2026;
- C) The Audit Board also declared, for the purposes of the provisions of Regulation EU No. 537/2014 of the European Parliament and of the Council, of 16 April 2014 (on specific requirements for the statutory audit of public interest entities), that it is free from third-party influence and that no clause was imposed on it limiting the choice by the Company's General Meeting.

Accordingly, the Audit Board proposes to the General Meeting the election of the effective and alternate Statutory Auditor, for the term of the four-year period 2023-2026, of:

- Effective Statutory Auditor: Ernst & Young Audit & Associados, SROC, S.A., NIPC 505988283, with registered offices at Av. da República, 90 – 6º, 1600-206 Lisboa, registered with OROC under No. 178 e registered with CMVM under No. 20161480, represented by Rui Abel Serra Martins, registered with OROC under No. 1119 and registered with CMVM under No. 20160731;
- Alternate Statutory Auditor: Luís Pedro Magalhães Varela Mendes, NIF 222692430, registered with OROC under No. 1841, registered with CMVM under No. 20170024, domiciled at Avenida da República, n.º 90, 6.º, 1600-206 Lisboa.

Information provided for in subparagraph d) of paragraph 1 of Article 289 of the Companies Code regarding each member proposed in the preceding list – professional qualifications, professional activities performed in the last 5 years and number of Company’s shares held – is attached to this proposal.

According to that information, the Audit Board acknowledges the adequacy of the profile, knowledge and Curriculum Vitae of the representative of the effective and alternate Statutory Auditor to the functions to be performed.

Lisbon, 3 April 2023.

By the Audit Board

José Pereira Alves

Annexes

Ernst & Young Audit & Associados, SROC, SA

Inscription No. 178 in the Order of Statutory Auditors (OROC)
Registration No. 20161480 in the Securities Market Commission (CMVM)
Public Limited Company, Share Capital 1,340,000 euros
Tax No. 505 988 283 - C. R. Comercial de Lisboa under the same number
A member firm of Ernst & Young Global Limited

Address:

Avenida da República, nº 90, 6º
1600-206 Lisbon

Audit credentials:

- ▶ Leader in auditing entities included in the PSI (auditor of 7 of the 15 entities that make up the index: Altri, Corticeira Amorim, Galp, Jerónimo Martins, NOS, REN)
- ▶ Leader in auditing financial sector entities in Portugal (including CGD, Novo Banco and Fidelidade)
- ▶ Strong presence in auditing companies inserted in multinational groups with presence in Portugal
- ▶ Strong presence in auditing national family groups

Capacity:

- ▶ 18 audit partners
- ▶ 30 Statutory Auditors
- ▶ 500 audit professionals, including experts integrated in audit teams in the areas of information systems, actuated, cybersecurity, evaluation, taxation and complex financial products, among others.



Rui Abel Serra Martins
Partner, Assurance Leader, EY Portugal
rui.martins@pt.ey.com

Rui Abel Serra Martins	
Natural of	Atalaia - Vila Nova da Barquinha
Address	Avenida da República, nº 90 – 6º 1600-206 Lisboa
Marital Status	Married
Citizen Card	9133435, valid through 05-03-2030
Tax Id	185813054
Chartered Accountant	1119
CMVM	20160731

Professional Experience

- ▶ EY Portugal Audit Leader, with 30 years of experience in auditing
- ▶ EY SROC Board Member
- ▶ Member of EY's Europe-West Region Management - Assurance Service Line
- ▶ High experience in leading large national and international audits, including listed companies
- ▶ Leads the entire Assurance department, with a total of 18 partners and 500 employees, including in addition to audit services: Forensics, Financial Advisory and Accounting Services, Digital Assurance Services and Climate Change and Sustainability Services.
- ▶ Extensive professional experience working in audits and projects in the oil and gas sector, Galp and other operators in Angola, with emphasis on Chevron and Exxon.
- ▶ Led EY's digital transformation into Assurance, which included the creation of a team of 40 professionals dedicated to IT (Data Analytics and job automation and auditing process).
- ▶ Responsible for the management and coordination of audits of large national and international groups, composed of multidisciplinary and multinational teams.
- ▶ Excellent accounting technical knowledge and applicable disclosure requirements in IFRS and SNC, particularly in complex topics related to concessions, consolidation and concentrations of business activities.
- ▶ His portfolio of clients includes entities from various sectors of activity, with special emphasis on Galp Group, Siemens and REN

Experience in Listed and Public Interest Entities

- ▶ His clients include Galp, REN and, in the past, Jerónimo Martins and NOS.
- ▶ Responsible for audit quality reviews and review of the financial statements of non-financial sector entities listed in Euronext Lisbon.

Academic Curriculum and Training

- ▶ Degree with specialization in Finance from Instituto Superior de Economia e Gestão (ISEG).
- ▶ Statutory Auditor No. 1119
- ▶ Expert Accountant No. 20120082 (Angola)
- ▶ Technical training and accreditation in IFRS, US GAAP
- ▶ Executive Training at INSEAD (France and US), IMD (Switzerland) and Franklin Covey (Munich), Harvard (Leadership)





Luís Pedro Magalhães Varela Mendes
Audit Partner, EY Portugal
luis.pedro.mendes@pt.ey.com

Luís Pedro Magalhães Varela Mendes	
Natural of	Silvares - Lousada
Address	Avenida da República, nº 90 – 6º 1600-206 Lisboa
Marital Status	Married
Citizen Card	12150625, valid through 03-08-2031
Tax Id	222692430
Chartered Accountant	1841
CMVM	20170024

Professional experience

- ▶ Audit Partner
- ▶ Leader of Financial Accounting and Financial Services in Portugal
- ▶ Leader of Capital Markets services in Portugal
- ▶ Member of the EY Professional Practice Group (Technical Committee)
- ▶ Internal and external trainer in IFRS and CNS courses
- ▶ Responsible for the management and coordination of various audits to large national and international groups, composed of multidisciplinary and multinational teams.
- ▶ Extensive experience in the issuance of securities in the regulated market (High-Yields / Bonds / IPO's), including in the initial public offering of CTT Group in 2013.
- ▶ Excellent accounting technical knowledge and applicable disclosure requirements in IFRS and SNC, particularly in complex issues related to concessions, consolidation and concentrations of business activities.
- ▶ His portfolio of clients includes entities from various sectors of activity, with special emphasis on CTT, HP, Dia Minipeço and Vision Box.

Experience in Listed and Public Interest Entities

- ▶ His clients include CTT and Galp Energia, and in the past Semapa, Navigator Company, Brisa and ZON (now NOS), with regular reports to the Board of Directors and Supervisory Body.
- ▶ Carries out quality review functions and review of the financial statements of non-financial sector entities present at Euronext Lisbon.
- ▶ Responsible for consulting projects provided to some of the largest Portuguese companies, in complex regulatory and accounting matters, namely, adoption of new regulations, application of the method of purchase and the amount paid in the context of capital markets transactions.

Academic Curriculum and Trainin

- ▶ Degree in Economics at Universidade Nova de Lisboa
- ▶ Statutory Auditor No. 1841
- ▶ Master in Finance at the Portuguese Catholic University
- ▶ Management and Leadership Program at AESE - School of Direction and Business

